

FULHAM SUPPORTERS UNITED LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

	Page
Society Board Members' Report	1
Income and Expenditure	2
Balance Sheet	3
Notes to the Financial Statements	4 – 5

FULHAM SUPPORTERS UNITED LIMITED

SOCIETY BOARD MEMBERS' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Directors present their report with the financial statements of the company for the year ended 30 June 2024.

PRINCIPAL ACTIVITY

The Society's principal activity during the year was that of football supporters' trust.

DIRECTORS

Simon Duke – Chair
Ian Clarke – Vice Chair
Jerry Cope – Treasurer
Daniel Crawford - Secretary (up to 16 November 2023)
Sue Couch
Hayley Davinson
Tamara Dragadze
Tom Greatrex (up to 16 November 2023)
Sarah Keig (up to 27 March 2024)
Jakub Krupa (from 16 November 2023)
Gavin Megaw
Farrell Monk (up to 19th September 2023)
Steve Nicholson – Secretary (from 16 November 2023)
Owen Smith (up to 27 March 2024)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Friendly and Industrial Provident Society law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and or the surplus or deficit of the society for that period. In preparing those financial statements, the trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD


.....
Jerry Cope

6 August 2024

FULHAM SUPPORTERS UNITED LIMITED**INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	£	£
Income		
Member's subscriptions	9,040	8,655
	<hr/>	<hr/>
	<u>9,040</u>	<u>8,655</u>
Administrative Expenses		
Website and IT costs	895	625
Administrative expenses, including zoom costs	403	506
Finance cost	474	451
Travel	42	-
Printing, surveys, campaigns	2,293	1,267
Other legal and professional fees	125	100
	<hr/>	<hr/>
	<u>4,232</u>	<u>2,949</u>
Net (Deficiency)/Surplus	<u>4,808</u>	<u>5,706</u>

FULHAM SUPPORTERS UNITED LIMITED

BALANCE SHEET AS AT 30 JUNE 2024

	2024	2023
	£	£
Current Assets		
Stock	4,631	4,012
Cash in Bank and in Hand	<u>41,790</u>	<u>37,600</u>
	<u>46,421</u>	<u>41,612</u>
Creditors: Amounts falling due within one year		
(None)	<u>-</u>	<u>-</u>
Net Assets	<u>46,421</u>	<u>35,906</u>
Capital And Reserves		
Called up share capital	967	943
Profit and loss account	<u>45,453</u>	<u>40,669</u>
Member's funds	<u>46,420</u>	<u>41,612</u>

ON BEHALF OF THE BOARD



.....
Simon Duke (Chair)



.....
Jerry Cope (Treasurer)



.....
Steve Nicholson (Secretary)

Approved by the Board on 6 August 2024

Page 3

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services – all membership subscriptions.

2 OPERATING SURPLUS

No items were charged to arrive at the surplus on ordinary activities which need to be disclosed.

3 TAXATION

The Society had previously been granted exemption from the requirement to file an annual tax return. The Society will continue to review its tax status and liaise with HM Revenue & Customs as appropriate to confirm its tax status for the future.

4 STOCK

During the 2009/10 year, the Fulham Supporters Trust purchased a Johnny Haynes football shirt. It is currently on display at Craven Cottage. During 2018/19 the Trust purchased the Johnny Haynes Fulham Supporters Trust Trophy. During the 2023/24 the Trust purchased the Rachel Yankee Fulham Supporters Trust Trophy for £619. These two items are on display at Motspur Park. Both items are shown as Stock and valued at cost.

5 CALLED UP SHARE CAPITAL

Each adult member of the Society owns one ordinary share of £1 in the Society which is not transferable. The share is cancelled if an individual ceases to be a member.

At 30 June 2024, the Society had 967 (2023 – 943) members.

6 RESERVES

	£
At 1 July 2023	40,669
Surplus / (deficit) for the year	4808
Decrease / (increase) in voting shareholders	(24)
At 30 June 2024	45,453

FULHAM SUPPORTERS UNITED LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

7 TRANSACTIONS WITH DIRECTORS

Much of the Society's activities are undertaken by the Board. Consequently, the Society's disbursements include the reimbursement to Directors of payments made by them or payment of invoices charged to them of goods and services they have procured on behalf of the Society. Internal control systems include the approval of such reimbursements, receipted wherever appropriate, by the Society's Officers or Board.